



November 2018

VIETNAM

VIETNAM NEWS

- Weather has been extremely favorable, with dense rains over a three-month period coming to a timely end earlier in the season than typically expected. In turn, the bulk of the harvest is now expected to be two weeks earlier than normal.
- Crop update: predictions remain positive; exporters are suggesting, at the very least, production matching the 1.8m MT from last crop with the most optimistic expectations at 5-7 percent increases.
- Market: With the first fresh beans now heading to market, only 5 percent of current crop sold and these mostly mixed with old crop. Most fresh cherries remain unsold with the gap between traders' bids and farmers' offers still wide.
- The rare signed commitments for grade-2 early shipments are being delayed due to shortages of cargo space.
- Early exporter differentials this season for grade-2 quality reached -70 while grade-1 scr.16 best traded around -30. Prices are likely to firm from now onwards.



WEATHER (the week ahead):

Clouds change. Sunny day. Showers and scattered thunderstorms in some places at night. Northeast to east winds level 2-3. Moisture is from 60% to 97%.

Lowest temperature: 19-22° C

Highest temperature: 27-30° C

